

..DID: 8772  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 23  
 INITIAL EFFECTIVE DATE: 06/01/99  
 STAMPS:  
 Cancelled by Statement CASH Number 24 Effective 07/01/1999  
 RECEIVED: 05/25/99 STATUS: Cancelled EFFECTIVE: 06/01/99  
 STATEMENT OF CASHOUT  
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3605
>2% to 10%	\$0.3965
>10% to 15%	\$0.4326
>15% to 20%	\$0.4686
>20%	\$0.5047

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2184
>2% to 10%	\$0.1966
>10% to 15%	\$0.1747
>15% to 20%	\$0.1529
>20%	\$0.1310

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York