Received: 05/25/1999 Status: CANCELLED Effective Date: 06/01/1999

..DID: 8773

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 23

INITIAL EFFECTIVE DATE: 06/01/99

STAMPS:

Cancelled by Statement IRS Number 24 Effective 07/01/1999

RECEIVED: 05/25/99 STATUS: Cancelled EFFECTIVE: 06/01/99

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt

Calendar Month Rate: \$2.80

(Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas:

Average Commodity Cost \$2.2258 Adjusted for \$0.10 \$2.3258

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur \$2.21 Adjusted for 95% \$2.10

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3 \$4.0000 Adjusted for Commodity Cost Adjustment \$4.1460

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>