Received: 03/27/2001 Status: CANCELLED Effective Date: 04/01/2001

..DID: 15199

..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 18

INITIAL EFFECTIVE DATE: 04/01/01

STAMPS:

changed.

Cancelled by Statement MCG Number 19 Effective 05/01/2001

RECEIVED: 03/27/01 STATUS: Cancelled EFFECTIVE: 04/01/01

MONTHLY COST OF GAS STATEMENT

Applicable to Billing for Service Classification Nos. 1 & 2

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on March 27, 2001 using Supplier	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Rates Effective for the Month of April 1, 2001:	\$0.696557	\$0.696557	\$0.708823
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.70881	\$0.70881	\$0.72129
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000	\$0.00000	\$0.00000	\$0.00000
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
TOTAL EFFECTIVE MONTHLY COST OF GAS:  Commencing with usage on or after the effective date of this statement and thereafter until	\$0.71171	\$0.71171	\$0.72419

STATEMENT: MCG STATEMENT NO.: 18 PAGE: 2

MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification No. 3
Effective April 1, 2001

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

Received: 03/27/2001 Status: CANCELLED Effective Date: 04/01/2001

SC3 SC3 MCG
Large Comm.
& Industrial Ratchet Usage
Per Therm Per Therm

G SC3 MCG
e to Applicable to
sage Metered Usage
m Per Therm

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on March 27, 2001 using Supplier Rates Effective for the Month

of April 1, 2001: \$0.661989

Factor of Adjustment: 1.017600

Resulting Monthly Cost Adjustment is: \$0.67364

Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 -

December 31, 2001: (\$0.02313)

Capacity Incentive Program:

12 Months ending January 31, 2002 \$0.00290

Surcharge Effective February 1, 2001 - January 31, 2002

SC3 Transition Cost Refund:

Effective January 1, 2001 - December 31, 2001 (\$0.00823)

TOTAL EFFECTIVE MONTHLY COST OF

**GAS:** \$0.64518 \$0.27694 \$0.36824

Commencing with usage on or after the effective date of this statement and thereafter until changed.

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York