Received: 02/23/1999 Status: CANCELLED Effective Date: 03/01/1999

..DID: 7590

..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 18

INITIAL EFFECTIVE DATE: 03/01/99

STAMPS:

Cancelled by Statement SCHD Number 19 Effective 04/01/1999

RECEIVED: 02/23/99 STATUS: Cancelled EFFECTIVE: 03/01/99

STATEMENT OF SCHEDULING PENALTIES

Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

1. **FOR UNDERDELIVERIES:**

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3240
>2% to 5%	\$0.3564
>5%	\$1 3240

2. **FOR OVERDELIVERIES:**

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1819
>2% to 10%	\$0.1637
>10% to 15%	\$0.1455
>15% to 20%	\$0.1273
>20%	\$0.1091

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>