

..DID: 7587
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 20
INITIAL EFFECTIVE DATE: 03/01/99
STAMPS:
Cancelled by Statement CASH Number 21 Effective 04/01/1999
RECEIVED: 02/23/99 STATUS: Cancelled EFFECTIVE: 03/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3240
>2% to 10%	\$0.3564
>10% to 15%	\$0.3888
>15% to 20%	\$0.4212
>20%	\$0.4536

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1819
>2% to 10%	\$0.1637
>10% to 15%	\$0.1455
>15% to 20%	\$0.1273
>20%	\$0.1091

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York