..DID: 17254 ..TXT: PSC NO: 8 GAS STATEMENT TYPE: SCI COMPANY: NATIONAL FUEL GAS DISTRIBUTION CORPORATION STATEMENT NO: 24 INITIAL EFFECTIVE DATE: 10/01/01 STAMPS: Cancelled by Statement SCI Number 25 Effective 11/01/2001 RECEIVED: 09/28/01 STATUS: Cancelled EFFECTIVE: 10/01/01 Page 1 of 1

> STATEMENT OF STANDBY CAPACITY INSURANCE RATE Effective With Usage During Billing Period Commencing October 1, 2001 Applicable to Rates Under Service Classification No. 19 NATIONAL FUEL GAS DISTRIBUTION CORPORATION P.S.C. No. 8 - GAS

Weighted Average Cost of Pipeline Capacity Upstream of National Fuel Gas Supply Corporation Included in Sales Rates	\$11.6663 /Mcf
Plus: Average Natural Gas Supplier Demand Cost of Gas	\$0.9332 /Mcf
Less: Recallable Capacity Value	\$3.6392 /Mcf
Equals: Standby Capacity Insurance Rate	\$8.9603 /Mcf

Date: September 28, 2001

Issued by <u>D.F. Smith, President, 10 Lafayette Square, Buffalo NY 14203</u> (Name of Officer, Title, Address)