

..DID: 20951  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 38  
 INITIAL EFFECTIVE DATE: 12/01/02  
 STAMPS:  
 Cancelled by Statement MCG Number 39 Effective 01/01/2003  
 RECEIVED: 11/26/02 STATUS: Cancelled EFFECTIVE: 12/01/02

MONTHLY COST OF GAS STATEMENT  
 Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on November 26, 2002 using Supplier Rates Effective for the Month of December 2002:	\$0.513347	\$0.513347	\$0.523682
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.52238	\$0.52238	\$0.53289
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002	(\$0.00078)	(\$0.00078)	(\$0.00078)
Capacity Incentive Program: 12 Months ended January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299	\$0.00299	\$0.00299
<b>TOTAL EFFECTIVE MONTHLY COST OF            GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.52459	\$0.52459	\$0.53510

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MONTHLY COST OF GAS STATEMENT  
 Applicable to Billing for Service Classification No. 3  
 Effective December 1, 2002

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	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>November 26, 2002</u> using Supplier Rates Effective for the Month of <u>December 2002</u> :	\$0.488544		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.49714		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002:	(\$0.00078)		
Capacity Incentive Program:			
12 Months ending January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299		
<b>TOTAL EFFECTIVE MONTHLY COST OF GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.49935	\$0.27854	\$0.22081

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