

..DID: 5754

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 10/03/98

STAMPS:

Cancelled by Statement NGV Number 2 Effective 11/03/1998

RECEIVED: 10/01/98 STATUS: Cancelled EFFECTIVE: 10/03/98

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RECEIVED: 10/01/98 STATUS: Effective EFFECTIVE: 10/03/98

RECEIVED: 10/01/98 STATUS: Pending EFFECTIVE: 10/03/98

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NGV RATES

Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS**GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the October
1998 New York Harbor Unleaded Gasoline futures
contract plus \$.20 per gallon**Cents per
Equivalent Gallon****Cents per
Therm**

67.74

52.92

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during October 1998

57.58

44.98

Customers who have not guaranteed usage will
receive a 5% discount during October 1998

64.35

50.28

DIESEL**I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the October
1998 New York Harbor Heating Oil futures
contract plus \$.20 per gallon

62.11

48.52

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during October 1998

52.79

41.24

Customers who have not guaranteed usage will
receive a 5% discount during October 1998

59.00

46.10

III. Floor PriceIncremental Cost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs

\$2.41 per dth

\$1.00 per Dth

Total Floor Price

43.65

34.10

Issued by: Steven L. Zelkowitz, Sr. Vice President and General Counsel, Brooklyn, NY