Received: 04/25/2001 Status: CANCELLED Effective Date: 05/03/2001

..DID: 15417

..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 22

INITIAL EFFECTIVE DATE: 05/03/01

STAMPS:

Cancelled by Statement GAC Number 23 Effective 06/04/2001

RECEIVED: 04/25/01 STATUS: Cancelled EFFECTIVE: 05/03/01

STATEMENT OF GAS COST ADJUSTMENT

APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2

| As determined on | .April | 24, | 2001 |
|-----------------------------|--------|-----|------|
| For the twelve months ended | March | 31, | 2001 |
| Supplier rates in effect on | April | 15, | 2001 |

| Average Cost of Gas Cents per Ccf. | 60.8059 |
|------------------------------------|---------|
| Base Cost of Purchased Gas | 30.0000 |
| Full Units of Difference | 3081 |
| Factor of Adjustment | 0.01035 |

Resulting Gas Cost Adjustment 31.8884 Annual Surcharge/(Refund), General Information 27,

January 1, 2001 through December 31, 2001 (1.2552)

Gas Supplier Refund Credit 0.0000

Transition Cost Surcharge, General Information 27,

May 2000 - April 2001 0.0000

Transition Surcharge, General Information 27 0.0681

Gas Research & Development Surcharge, General Information 27 0.1100

NET GAS COST ADJUSTMENT APPLICABLE SC Nos. 1 & 2 Commencing with meter readings taken on and after the effective date and continuing thereafter until changed.

Bills Rendered Monthly 30.811

Bills Rendered Bi-Monthly
Average of Bills Rendered Monthly from above and 36.171
from previous month's effective statement 33

Fixed Gas Cost Adjustment in effect through October 31, 2001 30.000

Issued By: A. R. Upright, Senior Vice President, Regulatory Affairs, Financial Planning and Accounting

33.491