

..DID: 6029
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 17
INITIAL EFFECTIVE DATE: 12/01/98
STAMPS:
Cancelled by Statement CCAC Number 18 Effective 01/01/1999
RECEIVED: 11/23/98 STATUS: Cancelled EFFECTIVE: 12/01/98
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending October 31, 1998 and Supplier Rates Effective December 1, 1998:	\$0.216339
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.016339
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.01665
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending November 30, 1999 Refund Rate:	(\$0.01305)
Upstream Capacity Cost Surcharge 12 Months Ending November 30, 1999:	\$0.01460
Commodity Cost Index Rate Based on period September 1997 - August 1998 Case 95-G-1095 Surcharge effective December 1, 1998 - November 30, 1999	\$0.00071
TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:	\$0.01256

Issued By: Albert J. Budney, Jr., President, Syracuse, New York