

..DID: 6028
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 17
INITIAL EFFECTIVE DATE: 12/01/98
STAMPS:
Cancelled by Statement CASH Number 18 Effective 01/01/1999
RECEIVED: 11/23/98 STATUS: Cancelled EFFECTIVE: 12/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3585
>2% to 10%	\$0.3944
>10% to 15%	\$0.4303
>15% to 20%	\$0.4661
>20%	\$0.5020

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2164
>2% to 10%	\$0.1948
>10% to 15%	\$0.1732
>15% to 20%	\$0.1515
>20%	\$0.1299

Issued By: Albert J. Budney, Jr., President, Syracuse, New York