..DID: 6025 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 15 INITIAL EFFECTIVE DATE: 12/01/98 STAMPS: Cancelled by Statement SCHD Number 16 Effective 01/01/1999 RECEIVED: 11/23/98 STATUS: Cancelled EFFECTIVE: 12/01/98 STATEMENT OF SCHEDULING PENALTIES Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

1. For Underdeliveries:

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3585
>2% to 5%	\$0.3944
>5%	\$1.3585

2. FOR OVERDELIVERIES:

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2164
>2% to 10%	\$0.1948
>10% to 15%	\$0.1732
>15% to 20%	\$0.1515
>20%	\$0.1299

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>