

..DID: 11398  
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO  
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 38  
INITIAL EFFECTIVE DATE: 03/01/00  
STAMPS:  
Cancelled by Statement FPO Number 39 Effective 04/01/2000  
RECEIVED: 02/25/00 STATUS: Cancelled EFFECTIVE: 03/01/00

## STATEMENT OF FIXED PRICE OPTION

March 1, 2000

Service Classifications No. 2, 5, 8 and 9  
(Per Therm)

## FINALIZED PRICES BASED ON FEBRUARY 22, 2000 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2872	\$0.1550	\$0.1322
3	\$0.2533	\$0.1550	\$0.0983
6	\$0.2549	\$0.1550	\$0.0999
9	\$0.2624	\$0.1550	\$0.1074
12	\$0.2750	\$0.1550	\$0.1200
15	\$0.2722	\$0.1550	\$0.1172
18	\$0.2713	\$0.1550	\$0.1163
21	\$0.2703	\$0.1550	\$0.1153
24	\$0.2731	\$0.1550	\$0.1181

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York  
(Name of Officer, Title, Address)