

..DID: 17281

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION

STATEMENT NO: 50

INITIAL EFFECTIVE DATE: 10/08/01

STAMPS:

Cancelled by Statement CASH Number 51 Effective 11/06/2001

RECEIVED: 10/04/01 STATUS: Cancelled EFFECTIVE: 10/08/01

STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

Applicable to the Month of September 20011. **For Underdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.23957	\$0.00480	\$0.24437	\$0.23957	\$0.004800	\$0.24437
>2%	\$0.23957	\$0.00480	\$0.24437	*\$0.28748	\$0.004800	\$0.29228

*120% of Gas Daily CNG North Point Mid Point Average

2. **For Overdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.23957	\$0.00519	\$0.24476	\$0.23957	\$0.00519	\$0.24476
>2%	\$0.23957	\$0.00519	\$0.24476	*\$0.19166	\$0.00519	\$0.19685

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY