

..DID: 11611
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 39
INITIAL EFFECTIVE DATE: 04/01/00
STAMPS:
Cancelled by Statement FPO Number 40 Effective 05/01/2000
RECEIVED: 03/29/00 STATUS: Cancelled EFFECTIVE: 04/01/00

STATEMENT OF FIXED PRICE OPTION

April 1, 2000

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON MARCH 21, 2000 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3265	\$0.1550	\$0.1715
3	\$0.2769	\$0.1550	\$0.1219
6	\$0.2794	\$0.1550	\$0.1244
9	\$0.2923	\$0.1550	\$0.1373
12	\$0.2953	\$0.1550	\$0.1403
15	\$0.2920	\$0.1550	\$0.1370
18	\$0.2905	\$0.1550	\$0.1355
21	\$0.2893	\$0.1550	\$0.1343
24	\$0.2882	\$0.1550	\$0.1332

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)