

..DID: 1495
 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: NGV
 COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 1
 INITIAL EFFECTIVE DATE: 10/15/97
 STAMPS:
 Cancelled by Statement NGV Number 2 Effective 10/27/1997
 RECEIVED: 10/14/97 STATUS: Cancelled EFFECTIVE: 10/15/97

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After
 September 26, 1997 (PSC No. 3 Gas)
 Applicable to Billing Under Service Classification No. 7 of
 the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line
Number
¢/CCF

1. Maximum Allowable Unit Charge
 End Block Rate of SC2
 50.000 cents
 Plus the Firm GAC (Statement No. 238) (PSC No. 3 Gas)
12.067 cents
 TOTAL
 62.067 cents

2. Minimum Allowable Unit Charge
 Average Commodity Cost of Gas
 34.405 cents
 Plus 5¢/CCF
5.000 cents
 TOTAL
 39.405 cents

THEREAFTERINITIAL TERM

<u>¢/CCF</u>	<u>¢/CCF</u>
3. Average Gasoline Price	86.210 Cents
86.210 cents	
(Month of August)	
4. Less: Differential	35.000 cents
25.000 cents	
5. Difference	51.210 cents
61.210 cents	
6. Conversion Factor	1.100
1.100	
7. Equivalent Difference	46.555 cents
55.645 cents	
(Line 5 divided by Line 6)	
8. Unit Charge	46.555 cents
55.645 cents	
9. Effective Charge in Certain Villages and Cities	49.521 cents
59.190 cents	
10. Effective Charge in All Other Areas	49.004 cents
58.572 cents	

NOTE: For a list of applicable Villages and Cities, see
 Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY