

..DID: 1491
 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: GAC
 COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 1
 INITIAL EFFECTIVE DATE: 10/15/97
 STAMPS:
 Cancelled by Statement GAC Number 2 Effective 11/01/1997
 RECEIVED: 10/14/97 STATUS: Cancelled EFFECTIVE: 10/15/97

OCTOBER 15, 1997 GAS ADJUSTMENT CLAUSE STATEMENT

Applicable to Billing Under Service Classification Nos. 1 and 2 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| Line 2 | | S.C. Nos. 1 & |
|---------------|--|------------------|
| <u>Number</u> | <u>Item</u> | <u>Customers</u> |
| | | ¢/CCF |
| 1. | <u>AVERAGE COST OF GAS</u> The average cost of gas per 100 cubic feet (as defined in Section 12.1) determined September 22, 1997 (PSC No. 3 Gas) by applying the rates and charges of the Company's natural gas suppliers in effect on October 1, 1997 (PSC No. 3 Gas), to the quantities of gas supplied to the Company during the twelve months ended August 31, 1997 | 44.982 |
| 2. | <u>BASE COST OF GAS</u> The base cost of gas per 100 cubic feet for determining the gas adjustment is | 30.000 |
| cents | | |
| 3. | Difference between the base cost and the average cost | 14.982 |
| cents | | |
| 4. | Factor of Adjustment -- System loss allowance | 1.046 |
| 5. | Resulting Gas Cost Adjustment (Line 3 multiplied by Line 4) | 15.671 |
| cents | | |
| 6. | Surcharge from the annual reconciliation ending August 31, 1996 to be applied commencing December 1, 1996 through November 30, 1997 | -1.836 |
| cents | | |

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY

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|----------------------------|--|--|
| 7. | Estimated credit to SC1 and SC2 customers from interruptible benefits derived during the year ending March 31, 1997. | -1.142 cents |
| 8. | Take-or-Pay surcharge per Settlement in Case 88-G-062, approved June 28, 1995. | 0.133 cents |
| 9. | Recovery of prepaid Algonquin Capacity Costs per Order in Case 91-G-0128. | 0.057 cents |
| 10. | Refund related to retroactive billing adjustments with gas produced in various time periods as detailed in refund plan filed with the P.S.C. October 30, 1996 and to be refunded on statements effective December 1, 1996 through November 30, 1997. | -0.815 cents |
| 11. | <u>MONTHLY GAS ADJUSTMENT</u> Applicable to service rendered on and after the effective date of this statement, and thereafter until changed. | 12.067 cents |

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