

..DID: 9172
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 24
INITIAL EFFECTIVE DATE: 07/01/99
STAMPS:
Cancelled by Statement CASH Number 25 Effective 08/01/1999
RECEIVED: 06/24/99 STATUS: Cancelled EFFECTIVE: 07/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3636
>2% to 10%	\$0.3999
>10% to 15%	\$0.4363
>15% to 20%	\$0.4726
>20%	\$0.5090

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2215
>2% to 10%	\$0.1993
>10% to 15%	\$0.1772
>15% to 20%	\$0.1550
>20%	\$0.1329

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York