

..DID: 7846
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 21
INITIAL EFFECTIVE DATE: 04/01/99
STAMPS:
Cancelled by Statement CASH Number 22 Effective 05/01/1999
RECEIVED: 03/29/99 STATUS: Cancelled EFFECTIVE: 04/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | CHARGE PER THERM |
|-------------------------|------------------|
| 0 to 2% | \$0.3229 |
| >2% to 10% | \$0.3552 |
| >10% to 15% | \$0.3874 |
| >15% to 20% | \$0.4197 |
| >20% | \$0.4520 |

2. **FOR OVERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | PAYMENT PER THERM |
|-------------------------|-------------------|
| 0 to 2% | \$0.1808 |
| >2% to 10% | \$0.1627 |
| >10% to 15% | \$0.1446 |
| >15% to 20% | \$0.1265 |
| >20% | \$0.1085 |

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York