

..DID: 6836

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 4

INITIAL EFFECTIVE DATE: 01/03/99

STAMPS:

Cancelled by Statement NGV Number 5 Effective 02/03/1999

RECEIVED: 12/31/98 STATUS: Cancelled EFFECTIVE: 01/03/99

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RECEIVED: 12/31/98 STATUS: Effective EFFECTIVE: 01/03/99

RECEIVED: 12/31/98 STATUS: Pending EFFECTIVE: 01/03/99

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NGV RATES**Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the January
1999 New York Harbor Unleaded Gasoline futures
contract plus \$.20 per gallon**Cents per
Equivalent Gallon****Cents per
Therm**

55.70

43.52

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during January 1999

47.35

36.99

Customers who have not guaranteed usage will
receive a 5% discount during January 1999

52.92

41.34

DIESEL**I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the January
1999 New York Harbor Heating Oil futures
contract plus \$.20 per gallon

54.00

42.19

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during January 1999

45.90

35.86

Customers who have not guaranteed usage will
receive a 5% discount during January 1999

51.30

40.08

FLOOR PRICEIncremental Cost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs\$2.56 per dth
\$1.00 per Dth

Total Floor Price

45.57

35.60

Issued by: Steven L. Zelkowitz, Sr. Vice President and General Counsel, Brooklyn, NY