Received: 05/25/2000 Status: CANCELLED Effective Date: 06/01/2000

..DID: 12043

..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 8

INITIAL EFFECTIVE DATE: 06/01/00

STAMPS:

Cancelled by Statement MCG Number 9 Effective 07/01/2000

RECEIVED: 05/25/00 STATUS: Cancelled EFFECTIVE: 06/01/00

MONTHLY COST OF GAS STATEMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on May 25, 2000 using Supplier Rates Effective for the Month	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>	SC3 <u>Per Therm</u>
of June 1, 2000:	\$0.541642	\$0.541642	\$0.555763	\$0.501846
Factor of Adjustment:	1.019100	1.019100	1.019100	1.019100
Resulting Monthly Cost Adjustment is:	\$0.55198	\$0.55198	\$0.56637	\$0.51143
Applicable to Period: Twelve Months Ending August 31, 1999 Refund Effective January 1, 2000 - December 31, 2000:	(\$0.00799)	(\$0.00799)	(\$0.00799)	(\$0.00799)
Net Revenue Sharing: Unregulated Generated Shortfall applicable to period 12 Months ended October 31, 1999 Surcharge effective February 1, 2000 - January 31, 2001	\$0.00677	\$0.00677	\$0.00677	\$0.00677
Commodity Cost Index Rate Based on period September 1998 - August 1999 Case 95-G-1095				
Surcharge effective January 1, 2000 - December 31, 2000:	\$0.00031	\$0.00031	\$0.00031	\$0.00031
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.55107	\$0.55107	\$0.56546	\$0.51052

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>