..DID: 9877 ..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 33 INITIAL EFFECTIVE DATE: 10/01/99 STAMPS: Cancelled by Statement FPO Number 34 Effective 11/01/1999 RECEIVED: 09/27/99 STATUS: Cancelled EFFECTIVE: 10/01/99

STATEMENT OF FIXED PRICE OPTION

October 1, 1999

Service Classifications No. 2, 5, 8 and 9 (Per Therm)

FINALIZED PRICES BASED ON SEPTEMBER 22, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2938	\$0.1550	\$0.1388
3	\$0.2709	\$0.1550	\$0.1159
6	\$0.2742	\$0.1550	\$0.1192
9	\$0.2704	\$0.1550	\$0.1154
12	\$0.2690	\$0.1550	\$0.1140
15	\$0.2705	\$0.1550	\$0.1155
18	\$0.2720	\$0.1550	\$0.1170
21	\$0.2704	\$0.1550	\$0.1154
24	\$0.2696	\$0.1550	\$0.1146

Note: 1 Month Fixed Price Option is used soley to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: <u>George E. Bonner, Vice President, Binghamton, New York</u> (Name of Officer, Title, Address)