..DID: 12041 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 35 INITIAL EFFECTIVE DATE: 06/01/00 STAMPS: Cancelled by Statement CASH Number 36 Effective 07/01/2000 RECEIVED: 05/25/00 STATUS: Cancelled EFFECTIVE: 06/01/00 STATEMENT OF CASHOUT Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. For Underdeliveries:

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.5416
>2% to 10%	\$0.5958
>10% to 15%	\$0.6500
>15% to 20%	\$0.7041
>20%	\$0.7583

2. FOR OVERDELIVERIES:

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.4133
>2% to 10%	\$0.3719
>10% to 15%	\$0.3306
>15% to 20%	\$0.2893
>20%	\$0.2480

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York