

..DID: 20816
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 63
 INITIAL EFFECTIVE DATE: 11/08/02
 STAMPS:
 Cancelled by Statement CASH Number 64 Effective 12/05/2002
 RECEIVED: 11/05/02 STATUS: Cancelled EFFECTIVE: 11/08/02

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of October 2002

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.42273	\$0.00178	\$0.42451	\$0.42273	\$0.00178	\$0.42451
>2%	\$0.42273	\$0.00178	\$0.42451	*\$0.50728	\$0.00178	\$0.50906

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.42273	\$0.00209	\$0.42482	\$0.42273	\$0.00209	\$0.42482
>2%	\$0.42273	\$0.00209	\$0.42482	*\$0.33818	\$0.00209	\$0.34027

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York