..DID: 14992 ..TXT: PSC NO: 8 GAS STATEMENT TYPE: GAC COMPANY: NATIONAL FUEL GAS DISTRIBUTION CORPORATION STATEMENT NO: 37 INITIAL EFFECTIVE DATE: 03/01/01 STAMPS: Cancelled by Statement GAC Number 38 Effective 04/01/2001 RECEIVED: 02/26/01 STATUS: Cancelled EFFECTIVE: 03/01/01 Page 1 of 2

STATEMENT OF GAS ADJUSTMENT (Issued Under Authority of 16 NYCRR Sec. 270.55)

Effective With Usage On and After March 1, 2001 Applicable to Billings Under Service Classification Nos. 1, 2, 3, 5, 7, 8 and 9 NATIONAL FUEL GAS DISTRIBUTION CORPORATION P.S.C. No. 8 - GAS

APPLICABLE SERVICE TERRITORY ¢ Per Ccf All Territory AVERAGE COST OF GAS APPLICABLE SERVICE TERRITORY AVERAGE COST OF GAS The average cost of gas (as defined in Leaf No. 74) determined on February 26, 2001, by applying the rates and charges of the Company's gas suppliers' in effect on March 1, 2001, to quantities of gas supplied to the Company during the twelve months ended January 31, 2001 68.3582 BASE COST OF GAS The base cost for determining the gas adjustment is 30.7732 GAS ADJUSTMENT The resulting gas adjustment (with Factor of Adjustment of 1.0235) is 38.468 ANNUAL REFUND/SURCHARGE Adjustment of gas sold, pursuant to Annual Surcharge or Refund Provision on General Information Leaf Nos. 78 and 81 of P.S.C. No. 8 - Gas. Amount applicable during the period January 1, 2001 through December 31, 2001 referable to gas adjustment undercollection for the twelve Months ended August 31, 2000. 2.448

Issued by <u>D.F. Smith, President, 10 Lafayette Square, Buffalo NY 14203</u> (Name of Officer, Title, Address) Page 2 of 2

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Effective With Usage On and After March 1, 2001 Applicable to Billings Under Service Classification Nos. 1, 2, 3, 5, 7, 8 and 9 NATIONAL FUEL GAS DISTRIBUTION CORPORATION P.S.C. No. 8 - GAS

APPLICABLE SERVICE TERRITORY	<u>¢ Per Ccf</u> All Territory
TAKE OR PAY RECOVERY	
Amount applicable during the period July 1, 2000 through June 30, 2001 for Take or Pay Reconciliation pursuant to General Information Leaf No. 144 of P.S.C. No. 8 - Gas	(0.013)
REFUND/SURCHARGE	
Amount applicable during the period January 1, 2001 through December 30, 2001 For R & D Funding Mechanism pursuant to Commission Order in Case 99-G-1369	0.104
Transition Cost Surcharge pursuant to General Information Leaf No. 148.2 applicable during the period March 1, 2001 through March 31, 2001	1.059
Adjustment of gas sold, pursuant to Boiler Fuel Sales and Transportation Service Benefits on General Information Leaf Nos. 83 and 84 of P.S.C. No. 8 - Gas; Surcharge applicable during the period January 1, 2001 through December 31, 2001.	0.318
Amount applicable during the period December 1, 2000 through April 30, 2001 for Off-System Sales, Capacity Release Credit, and Service Class 11 Margin pursuant to General Information Leaf No. 82 of P.S.C. No. 8 – Gas	(0.436)
TOTAL ADJUSTMENT	3.480
Commencing with the gas used on and after March 1, 2001 and thereafter until changed, the gas adjustment will be	41.948

Date: February 26, 2001

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