

..DID: 12366
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 37
INITIAL EFFECTIVE DATE: 08/01/00
STAMPS:
Cancelled by Statement CASH Number 38 Effective 10/12/2000
RECEIVED: 07/25/00 STATUS: Cancelled EFFECTIVE: 08/01/00
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.5174
>2% to 10%	\$0.5691
>10% to 15%	\$0.6209
>15% to 20%	\$0.6726
>20%	\$0.7243

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.3903
>2% to 10%	\$0.3513
>10% to 15%	\$0.3123
>15% to 20%	\$0.2732
>20%	\$0.2342

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York