Received: 04/27/1998 Status: CANCELLED Effective Date: 05/01/1998

..DID: 3295

..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO

COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 7

INITIAL EFFECTIVE DATE: 05/01/98

STAMPS:

Cancelled by Statement FPO Number 8 Effective 06/01/1998

RECEIVED: 04/27/98 STATUS: Cancelled EFFECTIVE: 05/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON APRIL 22, 1998, CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2295	\$0.1550	\$0.0745
3	\$0.2433	\$0.1550	\$0.0883

Note: 1 Month Fixed Price Option is used soley to establish the Maximum Allowable Rate for Non-Core Sales Customers.