

..DID: 4192  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 11  
 INITIAL EFFECTIVE DATE: 07/01/98  
 STAMPS:  
 Cancelled by Statement CCAC Number 12 Effective 08/01/1998  
 RECEIVED: 06/25/98 STATUS: Cancelled EFFECTIVE: 07/01/98  
 STATEMENT OF COMMODITY COST ADJUSTMENT  
 Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending <b>May 31, 1998</b> and Supplier Rates Effective <b>July 1, 1998</b> :	<b>\$0.218577</b>
Base Cost of Purchased Gas:	<b>\$0.200000</b>
Difference:	<b>\$0.018577</b>
Factor of Adjustment:	<b>1.019100</b>
Resulting Commodity Cost Adjustment is:	<b>\$0.01893</b>
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	<b>(\$0.00635)</b>
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095 Surcharge effective December 1, 1997 - November 30, 1998	<b>\$0.00084</b>
<b>TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:</b>	<b>\$0.01342</b>

Issued By: Albert J. Budney, Jr., President, Syracuse, New York