..DID: 4194 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 11 INITIAL EFFECTIVE DATE: 07/01/98 STAMPS: Cancelled by Statement IRS Number 12 Effective 08/01/1998 RECEIVED: 06/25/98 STATUS: Cancelled EFFECTIVE: 07/01/98 INTERRUPTIBLE RATE STATEMENT Applicable to Billings for Service Classification No. 4 (Inclusive of both NMGAS and former NM Suburban Gas Inc. Customers)

	<u>Per Dt</u>
Calendar Month Rate: (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)	\$2.60
Adjusted Commodity Cost of Gas:	
Average Commodity Cost Adjusted for \$0.10	\$2.2287 \$2.3287
Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur Adjusted for 95%	\$2.10 \$1.99
Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 Adjusted for Commodity Cost Adjustment	\$4.0000 \$4.1342

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>