Received: 12/23/2002 Status: CANCELLED Effective Date: 01/01/2003

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..TXT: PSC NO: 4 GAS STATEMENT TYPE: MGA

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 26

INITIAL EFFECTIVE DATE: 01/01/03

STAMPS:

Cancelled by Statement MGA Number 27 Effective 02/01/2003

RECEIVED: 12/23/02 STATUS: Cancelled EFFECTIVE: 01/01/03

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After January 1, 2003 Applicable to the Billing Under Service Classification Nos. 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | | Service Classification Nos. 1 and 2 cents/CCF | Service Classifi Pre-Aggregation 10/01/96 cents/CCF | |
|----|----|--|--|--|---------|
| A. | Mo | Monthly Gas Adjustments Applied to all Volumes Used: | | | |
| | 1. | Transition Surcharge | 0.539 | 0.000 | 0.539 |
| | 2. | Surcharge/(Credit) for Sharing of Benefits | (2.123) | (2.123) | (2.123) |
| | 3. | Gas In Storage Working Capital | 1.059 | 0.212 | 0.212 |
| | 4. | Interim Backout Credit | 0.000 | (0.800) | (0.800) |
| | 5. | Research and Development Surcharge | 0.122 | 0.122 | 0.122 |
| | 6. | Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128 | 0.053 | N/A | N/A |
| | 7. | Peak Shaving Supply | N/A | 0.215 | 0.215 |
| | 8. | Pipeline Refund (February 2002 - January 2003) | (0.516) | (0.516) | (0.516) |
| | 9. | MONTHLY GAS ADJUSTMENT | (0.870) | (2.893) | (2.354) |
| B. | | ancing Fee - Applicable to Service Classification 6 Only (November - March): | | 4.2900 | 4.2900 |
| C. | | nversion Factor - Applicable to Service ssification No. 6 Only (therms/CCF) | | 1.032 | 1.032 |

D. Increase in Rates and Charges:

Revenue tax surcharge factors shall be applied to all rates and charges in a accordance with General Information Section 15.

Issued by: Stephen B. Bram, President, Pearl River, NY