Received: 12/19/2002 Status: CANCELLED Effective Date: 12/25/2002

..DID: 21166 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: VILLAGE OF WELLSVILLE

STATEMENT NO: 55

INITIAL EFFECTIVE DATE: 12/25/02

STAMPS:

Cancelled by Statement PPA Number 56 Effective 01/25/2003 RECEIVED: 12/19/02 STATUS: Cancelled EFFECTI EFFECTIVE:

12/25/02

RECEIVED: 12/19/02 STATUS: Cancelled EFFECTIVE:

12/25/02

RECEIVED: 12/19/02 STATUS: Effective EFFECTIVE:

12/25/02

RECEIVED: 12/19/02 STATUS: Pending EFFECTIVE:

12/25/02

Village of Wellsville Purchased Power Statement

Date: 12/19/02 Statement No.: 55 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.015808 2. Base Purchased Power Costs per kWh\$.015027 3. Difference, Per kWh\$.000781 Factor of Adjustment for Distribution Efficiency.. 1.109959 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.000867 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$37,496.52 NYMPA Bill Total Amount Due (if applicable)...\$33,540.00 Estimated Wheeling Charge (if applicable)....\$20,000.00 Surcharge (Refund), if applicable:

a. Description.NiMo Adj. Oct......\$ 1,884.57

b. Description.NiMo Adj. Nov......\$(1,399.38)

c. Description.....\$ 0.00 ii.

iii. Total (Line i. plus/minus Line ii.)\$91,521.71

Delivered kWh..... 5,789,562

Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.015808

Effective Date: 12/25/02

iv.