Received: 11/21/2002 Status: CANCELLED Effective Date: 12/01/2002

..DID: 20920 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: GREEN ISLAND POWER AUTHORITY

STATEMENT NO: 56

INITIAL EFFECTIVE DATE: 12/01/02

STAMPS:

Cancelled by Statement PPA Number 57 Effective 01/01/2003 RECEIVED: 11/21/02 STATUS: Cancelled EFFECTIVE EFFECTIVE:

12/01/02

RECEIVED: 11/21/02 STATUS: Cancelled EFFECTIVE:

12/01/02

RECEIVED: 11/21/02 STATUS: Effective EFFECTIVE:

12/01/02

RECEIVED: 11/21/02 STATUS: Pending EFFECTIVE:

12/01/02

Green Island Power Authority Purchased Power Statement

Date: 11/21/02 Statement No.: 56 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.019830 2. Base Purchased Power Costs per kWh\$.009000 3. Difference, Per kWh\$.010830 Factor of Adjustment for Distribution Efficiency.. 1.068342 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.011570 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$10,841.33 NYMPA Bill Total Amount Due (if applicable)...\$ 8,929.00 Estimated Wheeling Charge (if applicable)....\$ 7,259.00 Surcharge (Refund), if applicable:

a. Description.39A Ratchet Credit.....\$(3,250.00)

b. Description.Intrest.....\$

c. Description.....\$

0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$23,773.81 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.019830

Effective Date: 12/01/02