Received: 09/19/2002 Status: CANCELLED Effective Date: 10/01/2002

..DID: 20546 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: GREEN ISLAND POWER AUTHORITY

STATEMENT NO: 54

INITIAL EFFECTIVE DATE: 10/01/02

STAMPS:

Cancelled by Statement PPA Number 55 Effective 11/01/2002

RECEIVED: 09/19/02 STATUS: Cancelled EFFECTIVE:

10/01/02

RECEIVED: 09/19/02 STATUS: Cancelled EFFECTIVE:

10/01/02

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10/01/02

RECEIVED: 09/19/02 STATUS: Pending EFFECTIVE:

10/01/02

Green Island Power Authority Purchased Power Statement

Date: 09/19/02 Statement No.: 54 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.022344 2. Base Purchased Power Costs per kWh\$.009000 3. Difference, Per kWh\$.013344 Factor of Adjustment for Distribution Efficiency.. 1.032888 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.013783 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$11,653.27 NYMPA Bill Total Amount Due (if applicable)...\$25,330.00 Estimated Wheeling Charge (if applicable)....\$00000.00 Surcharge (Refund), if applicable:
a. Description.39A Ratchet Credit.....\$(3,250.00)
b. Description.Interest.....\$ (16.56)
c. Description.PPAC Adj. #12 of 18.....\$ 7,259.00 ii. iii. Total (Line i. plus/minus Line ii.)\$40,975.71 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.022344

Effective Date: 10/01/02