

..DID: 17659
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 51
 INITIAL EFFECTIVE DATE: 11/06/01
 STAMPS:
 Cancelled by Statement CASH Number 52 Effective 12/07/2001
 RECEIVED: 11/02/01 STATUS: Cancelled EFFECTIVE: 11/06/01

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of October 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.26815	\$0.00479	\$0.27294	\$0.26815	\$0.00479	\$0.27294
>2%	\$0.26815	\$0.00479	\$0.27294	*\$0.32178	\$0.00479	\$0.32657

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.26815	\$0.00519	\$0.27334	\$0.26815	\$0.00519	\$0.27334
>2%	\$0.26815	\$0.00519	\$0.27334	*\$0.21452	\$0.00519	\$0.21971

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY