

..DID: 4986
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 19
INITIAL EFFECTIVE DATE: 09/01/98
STAMPS:
Cancelled by Statement FPO Number 20 Effective 10/01/1998
RECEIVED: 08/26/98 STATUS: Cancelled EFFECTIVE: 09/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON AUGUST 21, 1998 NYMEX SETTLED

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2305	\$0.1550	\$0.0755
3	\$0.2075	\$0.1550	\$0.0525
6	\$0.2346	\$0.1550	\$0.0796
9	\$0.2338	\$0.1550	\$0.0788
12	\$0.2331	\$0.1550	\$0.0781

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)