

..DID: 4987  
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO  
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 11  
INITIAL EFFECTIVE DATE: 09/01/98  
STAMPS:  
Cancelled by Statement FPO Number 12 Effective 10/01/1998  
RECEIVED: 08/26/98 STATUS: Cancelled EFFECTIVE: 09/01/98

STATEMENT OF FIXED PRICE OPTION  
Service Classifications No. 1 and 2  
(Per Therm)

FINAL PRICES BASED ON AUGUST 21, 1998 NYMEX SETTLED

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2305	\$0.1550	\$0.0755
3	\$0.2075	\$0.1550	\$0.0525
6	\$0.2346	\$0.1550	\$0.0796
9	\$0.2338	\$0.1550	\$0.0788
12	\$0.2331	\$0.1550	\$0.0781

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York  
(Name of Officer, Title, Address)