

..DID: 1532
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 3
INITIAL EFFECTIVE DATE: 11/01/97
STAMPS:
Cancelled by Statement CASH Number 4 Effective 12/01/1997
RECEIVED: 10/28/97 STATUS: Cancelled EFFECTIVE: 11/01/97
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4634
>2% to 10%	\$0.5097
>10% to 15%	\$0.5561
>15% to 20%	\$0.6024
>20%	\$0.6487

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.3214
>2% to 10%	\$0.2892
>10% to 15%	\$0.2571
>15% to 20%	\$0.2250
>20%	\$0.1928

Issued By: Albert J. Budney, Jr., President, Syracuse, New York