

..DID: 1531  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 3  
 INITIAL EFFECTIVE DATE: 11/01/97  
 STAMPS:  
 Cancelled by Statement CCAC Number 4 Effective 12/01/1997  
 RECEIVED: 10/28/97 STATUS: Cancelled EFFECTIVE: 11/01/97  
 STATEMENT OF COMMODITY COST ADJUSTMENT  
 Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending <b>September 30, 1997</b> and Supplier Rates Effective <b>November 1, 1997:</b>	<b>\$0.321178</b>
Base Cost of Purchased Gas:	<b>\$0.200000</b>
Difference:	<b>\$0.121178</b>
Factor of Adjustment:	<b>1.019100</b>
Resulting Commodity Cost Adjustment is:	<b>\$0.12349</b>
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending August 31, 1996 Refund Rate:	<b>(\$0.01126)</b>

**TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: **\$0.11223****

Issued By: Albert J. Budney, Jr., President, Syracuse, New York