

..DID: 9881
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 27
 INITIAL EFFECTIVE DATE: 10/01/99
 STAMPS:
 Cancelled by Statement CASH Number 28 Effective 11/01/1999
 RECEIVED: 09/27/99 STATUS: Cancelled EFFECTIVE: 10/01/99
 STATEMENT OF CASHOUT
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3812
>2% to 10%	\$0.4194
>10% to 15%	\$0.4575
>15% to 20%	\$0.4956
>20%	\$0.5337

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2392
>2% to 10%	\$0.2153
>10% to 15%	\$0.1913
>15% to 20%	\$0.1674
>20%	\$0.1435

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York