

..DID: 10289
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 34
INITIAL EFFECTIVE DATE: 11/01/99
STAMPS:
Cancelled by Statement FPO Number 35 Effective 12/01/1999
RECEIVED: 10/26/99 STATUS: Cancelled EFFECTIVE: 11/01/99

STATEMENT OF FIXED PRICE OPTION

November 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON OCTOBER 21, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3392	\$0.1550	\$0.1842
3	\$0.3160	\$0.1550	\$0.1610
6	\$0.3023	\$0.1550	\$0.1473
9	\$0.2976	\$0.1550	\$0.1426
12	\$0.2927	\$0.1550	\$0.1377
15	\$0.2909	\$0.1550	\$0.1359
18	\$0.2863	\$0.1550	\$0.1313
21	\$0.2845	\$0.1550	\$0.1295
24	\$0.2824	\$0.1550	\$0.1274

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)