Received: 08/24/1999

Status: CANCELLED

Effective Date: 08/31/1999

..DID: 9660

..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 2

INITIAL EFFECTIVE DATE: 08/31/99

STAMPS:

Cancelled by Statement GAC Number 3 Effective 09/30/1999

RECEIVED: 08/24/99 STATUS: Cancelled EFFECTIVE: 08/31/99

STATEMENT OF GAS COST ADJUSTMENT

APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2

Average Cost of Gas Cents per Ccf. 39.7989

Base Cost of Purchased Gas 30.0000

Full Units of Difference 980

Factor of Adjustment 0.01035

Resulting Gas Cost Adjustment 10.1430

Annual Surcharge/(Refund), General Information 27,

December 1998 - November 1999 0.7620

Take or Pay Surcharge/(Refund)

General Information 27, January 1996 - December 1999 0.2090

Gas Supplier Refund Credit (0.1039)

Transition Cost Surcharge, General Information 27,

May 1999 - April 2000 0.3900

Transition Surcharge, General Information 27 0.0074

Pension and R&D Overcollection Refund. Case 95-G-1034

October 1996 through September 1999 (2.5897)

NET GAS COST ADJUSTMENT APPLICABLE SC Nos. 1 & 2

Commencing with meter readings taken on and after the effective date and continuing thereafter until changed.

Bills Rendered Monthly 8.818

Bills Rendered Bi-Monthly

Average of Bills Rendered Monthly from above and 7.998

from previous month's effective statement 8.408

Fixed Gas Cost Adjustment in effect through October 31, 1999 10.500

Issued By:A. R. Upright, Senior Vice President, Regulatory Affairs, Financial Planning and Accounting