

..DID: 5201
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 14
INITIAL EFFECTIVE DATE: 10/01/98
STAMPS:
Cancelled by Statement CASH Number 15 Effective 10/01/1998
RECEIVED: 09/25/98 STATUS: Cancelled EFFECTIVE: 10/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3537
>2% to 10%	\$0.3890
>10% to 15%	\$0.4244
>15% to 20%	\$0.4598
>20%	\$0.4951

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2116
>2% to 10%	\$0.1904
>10% to 15%	\$0.1693
>15% to 20%	\$0.1481
>20%	\$0.1269

Issued By: Albert J. Budney, Jr., President, Syracuse, New York