Received: 09/25/1998 Status: CANCELLED Effective Date: 10/01/1998

..DID: 5200

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 14

INITIAL EFFECTIVE DATE: 10/01/98

STAMPS:

Cancelled by Statement CCAC Number 15 Effective 10/01/1998

RECEIVED: 09/25/98 STATUS: Cancelled EFFECTIVE: 10/01/98

STATEMENT OF COMMODITY COST ADJUSTMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

<u>Per Therm</u>

Average Cost of Purchased Gas:

For 12 Months Ending August 31, 1998

and Supplier Rates Effective October 1, 1998: \$0.211459

Base Cost of Purchased Gas: \$0.200000

Difference: \$0.011459 Factor of Adjustment: 1.019100

Resulting Commodity Cost Adjustment is: \$0.01167

Reconciliation of Gas Adjustment Revenues to Gas Costs

12 Months Ending January 31, 1999 Refund Rate: (\$0.00635)

Commodity Cost Index Rate Based on period January - August 1997

Case 95-G-1095

Surcharge effective December 1, 1997 - November 30, 1998 \$0.00084

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.00616

Issued By: Albert J. Budney, Jr., President, Syracuse, New York