

..DID: 19796

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION

STATEMENT NO: 59

INITIAL EFFECTIVE DATE: 07/05/02

STAMPS:

Cancelled by Statement CASH Number 60 Effective 08/06/2002

RECEIVED: 07/02/02 STATUS: Cancelled EFFECTIVE: 07/05/02

STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

Applicable to the Month of **June 2002**1. **For Underdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.34128	\$0.00178	\$0.34306	\$0.34128	\$0.00178	\$0.34306
>2%	\$0.34128	\$0.00178	\$0.34306	*\$0.40954	\$0.00178	\$0.41132

*120% of Gas Daily CNG North Point Mid Point Average

2. **For Overdeliveries:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.34128	\$0.00209	\$0.34337	\$0.34128	\$0.00209	\$0.34337
>2%	\$0.34128	\$0.00209	\$0.34337	*\$0.27302	\$0.00209	\$0.27511

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York