Received: 08/28/2000 Status: CANCELLED Effective Date: 09/01/2000

..DID: 12898

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 38

INITIAL EFFECTIVE DATE: 09/01/00

STAMPS:

Cancelled by Statement IRS Number 39 Effective 10/01/2000

RECEIVED: 08/28/00 STATUS: Cancelled EFFECTIVE: 09/01/00

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt

Calendar Month Rate: \$5.30

(Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas

Average Commodity Cost \$4.7603 Adjusted for \$0.10 \$4.8603

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur \$4.64 Adjusted for 95% \$4.41

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3 \$0.4577

Monthly Cost of Gas: \$5.6431

Adjusted for Monthly Cost of Gas: \$6.1008

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>