Received: 01/11/2002 Status: CANCELLED Effective Date: 02/01/2002

..DID: 19558

..TXT: PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: MASSENA ELECTRIC DEPARTMENT STATEMENT NO: 32

INITIAL EFFECTIVE DATE: 02/01/02

STAMPS:

Cancelled by Statement PPA Number 33 Effective 03/01/2002

RECEIVED: 01/11/02 STATUS: Cancelled EFFECTIVE: 02/01/02

RECEIVED: STATUS: EFFECTIVE:

Massena Electric Department Statement Of Purchased Power Adjustment

Date: 01/11/02 Statement No.: 32

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

- 1. Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers).....\$.024607
- 2. Base Purchased Power Costs per kWh\$.016403
- 3. Difference, Per kWh (Line 1 Line 2)......\$(0.008204)
- 4. Adj. for Distribution Efficiency (Line 3 x .06)..\$(0.000492)
- 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 + Line 4) will be\$(0.008696)

Effective Date: 02/01/02