..DID: 2660 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 8 INITIAL EFFECTIVE DATE: 04/01/98 STAMPS: Cancelled by Statement IRS Number 9 Effective 05/01/1998 RECEIVED: 03/26/98 STATUS: Cancelled EFFECTIVE: 04/01/98 INTERRUPTIBLE RATE STATEMENT Applicable to Billings for Service Classification No. 4 (Inclusive of both NMGAS and former NM Suburban Gas Inc. Customers)

	Per Dt
Calendar Month Rate: (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)	\$2.70
Adjusted Commodity Cost of Gas:	
Average Commodity Cost Adjusted for \$0.10	\$2.2970 \$2.3970
Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur Adjusted for 95%	\$1.80 \$1.71
Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 Adjusted for Commodity Cost Adjustment	\$4.0000 \$4.2024

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>