

..DID: 2659
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 8
INITIAL EFFECTIVE DATE: 04/01/98
STAMPS:
Cancelled by Statement CASH Number 9 Effective 05/01/1998
RECEIVED: 03/26/98 STATUS: Cancelled EFFECTIVE: 04/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3675
>2% to 10%	\$0.4042
>10% to 15%	\$0.4410
>15% to 20%	\$0.4777
>20%	\$0.5145

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2254
>2% to 10%	\$0.2029
>10% to 15%	\$0.1803
>15% to 20%	\$0.1578
>20%	\$0.1352

Issued By: Albert J. Budney, Jr., President, Syracuse, New York