

..DID: 4679
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 18
INITIAL EFFECTIVE DATE: 08/01/98
STAMPS:
Cancelled by Statement FPO Number 19 Effective 09/01/1998
RECEIVED: 07/28/98 STATUS: Cancelled EFFECTIVE: 08/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON JULY 22, 1998, CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2234	\$0.1550	\$0.0684
3	\$0.1963	\$0.1550	\$0.0413
6	\$0.2351	\$0.1550	\$0.0801
9	\$0.2373	\$0.1550	\$0.0823
12	\$0.2365	\$0.1550	\$0.0815

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)