

..DID: 17828
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 52
 INITIAL EFFECTIVE DATE: 12/07/01
 STAMPS:
 Cancelled by Statement CASH Number 53 Effective 01/08/2002
 RECEIVED: 12/04/01 STATUS: Cancelled EFFECTIVE: 12/07/01

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of November 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.25780	\$0.00178	\$0.25958	\$0.25780	\$0.00178	\$0.25958
>2%	\$0.25780	\$0.00178	\$0.25958	*\$0.30936	\$0.00178	\$0.31114

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.25780	\$0.00209	\$0.25989	\$0.25780	\$0.00209	\$0.25989
>2%	\$0.25780	\$0.00209	\$0.25989	*\$0.20624	\$0.00209	\$0.20833

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY